



# POLICY ON DETERMINING MATERIAL SUBSIDIARIES

## **VISHVARAJ ENVIRONMENT LIMITED**

**CIN:** U74999MH2008PLC186950

**(Formerly known as Vishvaraj Environment Private Limited)**

**Registered Office:** Off. No. 116A, 11<sup>th</sup> Floor, Maker Chambers VI, 220, Nariman Point, Mumbai 400 021

**Registered Office Telephone No.:** +91-022-62290000;

**Corporate Office:** 4<sup>th</sup> Floor, Madhu Madhav Towers, Laxmi Bhuvan Square, Dharampeth, Nagpur 440 010

**Corporate Office Telephone No.:** +91-712-6644888

**Website:** [www.vishvaraj.in](http://www.vishvaraj.in)

## **POLICY ON DETERMINING MATERIAL SUBSIDIARIES**

### **INTRODUCTION:**

In accordance with the Regulation 16(1) (c) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has formulated the policy for determination of Material Subsidiaries of the Company.

### **SCOPE:**

The Policy set out the Criteria for determining the Material Subsidiary /Subsidiaries.

### **POLICY:**

A Subsidiary Shall be considered the “material subsidiary” whose turnover or net worth exceeds ten percent of the consolidated turnover or net worth respectively, of the Company and its subsidiaries in the immediately preceding accounting year.

The Policy Shall be come into effect from the date of approval of Board of Directors i.e.13<sup>th</sup> September, 2025.

The Policy shall be implemented as per the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as may amended time to time.